



Conditions of Sale

Colcom Group S.r.l. General Conditions of Sale - updated on 1 January 2023

1- DEFINITIONS

1.1. For the purpose of these general conditions of sale (hereinafter named "Conditions of sale"), the following terms shall have the meaning hereby assigned to them:

- "Colcom": Colcom Group srl;
- "Customer": any natural or legal person;
- "Products": the goods produced, assembled and/or sold by Colcom;
- "Order/s": each purchase proposal of Products that Colcom receives in writing (e.g.: by fax and/or e-mail);
- "Sale/s": each sale contract concluded between Colcom and the Customer after the Customer has received an order confirmation from Colcom;
- "Intellectual property rights": all intellectual and industrial property rights of Colcom, including therein, without any limitation, the rights relating to: patents for inventions, drawings or models, utility models, trademarks, know-how, technical specifications, data, whether such rights have been registered or not, and any application or registration relating to these rights and any other right or form of protection of a similar nature or having an equivalent effect.

2 - GENERAL APPLICABILITY

2.1 These Conditions of Sale apply to all Sales of Products. Should there be any dispute between the conditions set out herein and those stated in the individual order confirmation, the latter shall prevail. In no event shall Colcom be bound by any conditions of purchase of the Customer, even if they are in (or if reference is made to them) the orders or in any other documentation of the Customer, who will therefore only be bound by the Conditions of Sale set out herein or by any different ones established in the order confirmation.

2.2 Colcom reserves the right to add, modify or eliminate any provision of these Conditions of Sale, provided that such additions, modifications or eliminations will be applied to all concluded Sales from the thirtieth day following notification to the Customer – by certified e-mail or registered mail – of the new Conditions of Sale.

3 - ORDERS AND SALES

3.1 The Customer must send Colcom the specific Orders containing the description of the Products, the required quantity, the price and delivery terms required.

3.2 The Sale shall be considered concluded: (i) in the moment the Customer receives written confirmation (it can be sent by e-mail, fax or electronic means) from Colcom, which complies with the terms and conditions of the Order (ii) or, in the event that the Customer receives written confirmation from Colcom containing different terms to those in the Order, after five working days from receipt of the confirmation containing different terms, without any written objection being sent by the Customer to Colcom in the above period.

3.3 The Orders that are regularly accepted by Colcom cannot be cancelled by the Customer if the Products have already been put into production; if this phase has not yet begun, they cannot, however, be cancelled without the written consent of Colcom.

4 - PRICE AND TRANSFER OF OWNERSHIP

4.1.1. The price applied is that shown in the price list in force on the date of the order. Prices do not include VAT and are ex works, including standard packaging. Colcom may change the price list at its own discretion, without any particular information and publicity obligation in relation to such changes. Products shown in the catalogue without a price are to be considered special products for which the price must be agreed with the seller each time; this is the case also of out-of-catalogue products made to the buyer's exact specifications to meet his specific needs.

4.2 Colcom shall retain ownership of the Products until full payment of the sale price has been made and may therefore take all appropriate action against the Customer in the event of non-payment of the supplies.

5 - DELIVERY TERMS

5.1 With the exception of any other written agreement between the parties, Colcom will deliver the Products ex works to its plants (the term ex works is defined in the latest version of Incoterms).

5.2 Should the Customer make the specific request, Colcom will also provide the transportation of the Products, drawing up a transportation contract with the carrier, solely in the interest and in the name of the Customer and without it modifying the Conditions of Sale and the passage of the risk of loss or deterioration of the Products, which will cease for Colcom at the moment of delivery of the Products at its plants (whether the delivery is made to the seller or to one of its appointees or in the event in which the goods are delivered to a carrier under the previous agreements); each right and obligation regarding the carrier therefore is established by the Customer who will act solely against the carrier. Colcom is therefore excluded from any liability and burden, except for paying the shipping costs in advance to the carrier, which will then be counted to the Customer and then reimbursed to Colcom.

5.3 Delivery shall take place by the term indicated in the Order as accepted in the Order confirmation. The delivery terms are merely indicative and not of the essence and may in any case be disregarded in the event of production delays which Colcom will inform the Customer of as soon as they become known to it. Delivery terms do not, in any case, include transport time. The agreed terms in each case run from the date of the order confirmation sent by Colcom. In the event that a down payment is to be made, the delivery term runs from receipt of this amount by the seller.

5.4 Apart from what is stated in the previous paragraph, Colcom will not be held liable for delays and failure to deliver, due to circumstances that are beyond its control, such as by way of example but without limitation:

- a) transmission by the Customer of inadequate or imprecise technical data or delays by the Customer in transmitting Colcom correct shipping indications;
- b) difficulty in obtaining supplies of raw materials, problems linked to production or to order planning;
- d) possibility of unforeseeable problems, act of God or to force majeure (for example: strikes, power failures, earthquakes, floods and other natural disasters, measures imposed by public authorities, transportation difficulties, riots or terrorist attacks);
- e) delays by the carrier.

5.4 The occurrence of any of the above events will entitle the Customer to cancel the Order if the delay should extend for more than (90) ninety days (with the exclusion of any possible claims for compensation, indemnity or other by the Customer).

6 - TRANSPORTATION

6.1 Transportation is at the expense and risk of the Customer in compliance with what is stated in point 5.1. In the event the Customer appoints Colcom to provide transport, in accordance with following point 5.2., the rules on the matter of transportation contracts (or different

ones, established by the carrier, of which the Customer declares from now to adhere to) will be applied, with the exclusion in any case of any liability for Colcom that will choose the transport means it deems most appropriate in the absence of specific instructions from the Customer.

7 - PAYMENTS

7.1 Unless otherwise established in the Order confirmation, payment will be made in advance.
7.2 Payments shall be made on the agreed due dates stated in the order confirmation and in the subsequent invoice. Colcom may request a down payment on the order price. If the order is cancelled or the goods are not collected or only partially collected, the down payment shall be retained by Colcom as a penalty pursuant to Art. 1382 of the Civil Code, without prejudice to its right to claim compensation for further damages.

7.3 Each delay in payment that exceeds 30 days will entitle Colcom to suspend delivering the Products (in the event of sale with delivery by instalments), and the supply of subsequently received Orders. Product delivery suspension or the cancellation of the received Orders, being the consequence of non-fulfilment of the Customer, will not give the latter the right to any claim for compensation or indemnity (regarding the principle *inadimplenti non est adimplendum*).

7.4 Any claim regarding the Products and/or their delivery, shall in no case, justify the suspension or payment delay.

8 - PRODUCT NON-CONFORMITY

8.1 Any non-conformity and defect of the Products delivered to the Customer relative to the type and quantity stated in the Order Confirmation must be notified in writing to Colcom within (5) five days from the delivery date. Should the notification not be made within the stated time, the delivered Products will be deemed compliant with those ordered by the Customer.

9 - FLAWS AND DEFECTS

9.1 Unless otherwise agreed in writing between the parties, Colcom guarantees that the Products are without flaws/defects for a two years period, from the date of delivery of them to the Customer. No further warranties are given by Colcom (e.g. that of proper functioning).

9.2 The guarantee will not apply in the event in which the defects are due to (i) damage from transportation; (ii) misuse or improper use of the products; (iii) non-compliance of the requirements regarding the functioning and maintenance of the products; (iv) repairs or modifications made by the Customer or by third parties, (v) anomalies and malfunctioning caused by parts assembled or added directly by the Customer or end consumer or related to them.

9.3 Aside from the cases referred to in the previous paragraph, the guarantee, is however limited to the replacement or repair of the defective product and the payment of related transport costs – with the exclusion of any further right of the Customer to claim compensation for damages or payment of other amounts of another type – and is subject to written notification (by certified e-mail or registered mail) to Colcom about the existence of the flaw, within (8) eight days from the delivery of the Products (in the case of a patent defect) and (8) eight days from the discovery of it (in the case of hidden defects or flaws, which cannot be identified immediately by resorting to ordinary diligence) and however, subject to the full payment of the stipulated price.

9.5 The allegedly defective Products must be sent immediately to Colcom at the cost and expense of the Customer (unless otherwise agreed by the parties), to enable Colcom to carry out all the necessary checks.

9.7 Colcom further guarantees that the Products sold comply with Italian and European legislation, with the exclusion of any further provision in force in countries outside the European Union.

9.8 With regard to what is stated in point 9.3., and with the exception of the case of fraud or gross negligence, Colcom has no liability for any damage from and/or connected to flaws in the Products, such as for example, profit loss or loss of chances suffered by the Customer.

10 - INTELLECTUAL PROPERTY RIGHTS

10.1 Intellectual property rights are the full and exclusive property of Colcom and their communication or use within these Conditions of Sale do not confer in relation to them, the attribution of any right or claim to the Customer, who undertakes not to commit any act that is incompatible with the ownership of intellectual property rights.

10.2 The Customer declares that Colcom is the exclusive owner (i) of the general trademark "Colcom" and of the special trademarks relating to the different types of products, (ii) of the patents, patent applications and utility models regarding the Products, if any, (iii) of the know how relative to technical solutions applied to the Products and, accordingly consequently, will refrain from any act and/or action that may prevent, restrict or impede the full enjoyment by Colcom of its intellectual property rights and will adapt to the requirements of Colcom on the matter.

11 - EXPRESS TERMINATION CLAUSE

11.1 Colcom will have the right to terminate, pursuant to and in accordance with Article 1456 of the Italian Civil Code, at any moment by written notification sent to the Customer – by certified e-mail or registered mail – the individual Sale in the event of non-fulfilment of the obligations foreseen in points 4 (Price and transfer of ownership); 7 (Payments); 9 (Flaws and defects); 10 (Intellectual property rights).

12 - APPLICABLE LAW AND JURISDICTION

12.1 The Conditions of Sale and each individual Sale will be governed and interpreted in compliance with Italian Law with the exclusion of the 1980 Vienna Convention on contracts for the international sale of goods.

12.2 All disputes deriving from or connected to these Conditions of Sale and/or each individual Sale will be subject to the exclusive jurisdiction of the Court of Brescia.

Pursuant to and in accordance with Articles 1341 and 1342 of the Civil Code, I declare to fully acknowledge and accept the agreements in the general conditions of the contract and to specifically approve the clauses of which in points 3 (Orders and Sales), 4 (Price and transfer of ownership), 5 (Delivery terms), 6 (Transportation), 7 (Payments), 8 (Product non-conformity), 9 (Flaws and defects), 11 (Express termination clause), 12 (Applicable law and jurisdiction)

CUSTOMER STAMP AND SIGNATURE

Pursuant to and in accordance with Article 25 of Law n. 52 dated 6-2-1996 (of consumer contracts), I declare that the clauses of which in points 3 (Orders and Sales), 4 (Price and transfer of ownership), 5 (Delivery terms), 6 (Transportation), 7 (Payments), 8 (Product non-conformity), 9 (Flaws and defects), 11 (Express termination clause), 12 (Applicable law and jurisdiction) were the object of specific individual negotiation.

CUSTOMER STAMP AND SIGNATURE